

## Message Text

UNCLASSIFIED

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62

ACTION EB-11

INFO OCT-01 EUR-25 NEA-10 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 SAL-01 SS-14 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-09 NSAE-00 TRSE-00 XMB-07 OPIC-12

LAB-06 SIL-01 DODE-00 PA-03 USIA-12 PRS-01 L-03 H-02

ABF-01 FSE-00 RSR-01 /166 W  
----- 064135

R 151740 Z MAR 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 7819

AMEMBASSY ATHENS

AMEMBASSY BONN

AMEMBASSY PARIS

USMISSION OECD PARIS

AMCONSUL FLORENCE

AMCONSUL GENOA

AMCONSUL MILAN

AMCONSUL NAPLES

AMCONSUL PALERMO

AMCONSUL TRIESTE

AMCONSUL TURIN

40 TH TAC GP FAF AVIANO

6917 RSM BRINDISI

DET 1, 401- TWF DECIMOMANNU

COMSIXTHFLT GAETA

USCINCUSAREUR HEIDELBERG

FAO DIVENGR USAEDN, LEGHORN

8 TH LOG COMMAND LIVORNO

CINCSOUTH NAPLES

CONSERFORSIX FLT NAPLES

NAF SIGONELLA

NAVSUPPACT NAPLES

USCINCEUR VAIRENGEN

FIN& ACC OFF SETAF VICENZA

CMDR EUREXCSERVICE FOR ITALY VICENZA

DIR PROC& PROD ITADJUSTMENT WIESBADEN

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CINCUSAFE WIESBADEN  
FIN& ACC OFF ZWIEBRUECKEN

UNCLAS ROME 2071

E. O. 11652: N/ A

TAGS: EFIN, IT

SUBJ: LIRA ACCOUNTS FOR U. S. GOVERNMENT EXPENDITURES

FOR STATE, DEFENSE, TREASURY ( PASS FISCAL SERVICE FOR COX)  
PARIS RFC FOR WARNER

REF.: ROME 2004

1. BANK OF ITALY HAS INFORMED US THAT UNDER ITALIAN EXCHANGE CONTROL REGULATIONS LIRA ACCOUNTS MAINTAINED BY U. S. CIVILIAN AND MILITARY AUTHORITIES ARE CONSIDERED TO BE ACCOUNTS IN DOMESTIC LIRE. THUS, SO LONG AS TASCA AGREEMENT WAS FULLY IN EFFECT, I. E., BEFORE PRESENT MONETARY CRISIS, LIRE WERE PURCHASED FROM BOI AT TASCA RATE AND DEPOSITED TO THESE DOMESTIC LIRA ACCOUNTS. HOWEVER SINCE SOME CIVILIAN AND MILITARY AUTHORITIES MAY NOW BE BUYING LIRE NOT FROM BOI BUT FROM COMMERCIAL BANKS THEY MAY NOT BE ALLOWED TO DEPOSIT SUCH LIRE INTO DOMESTIC LIRA ACCOUNTS.

2. SOLUTION TO PROBLEM SEEMS TO BE THAT, IF NECESSARY, CIVILIAN AND MILITARY AUTHORITIES OPEN FOREIGN LIRA ACCOUNT. THUS, WHEN LIRE ARE PURCHASED FROM COMMERCIAL BANKS LIRE WOULD BE CREDITED TO NEW FOREIGN LIRA ACCOUNT. HOWEVER, WHENEVER LIRE ARE PURCHASED FROM BOI AT TASCA RATE, SUCH LIRE WOULD BE CREDITED TO EXISTING DOMESTIC LIRA ACCOUNT AS HAS BEEN TRUE IN PAST.

3. UNDERSTAND BOI WILL INFORM ITS BRANCHES AND ITALIAN COMMERCIAL BANKS WHICH PROVIDE SERVICES TO U. S. GOVERNMENT THROUGHOUT ITALY OF THIS DECISION.

4. / FOR MILITARY COMMANDS:/ BOI HAS NOT YET CHANGED PRESENT TASCA RATE OF 565 NOTIFIED TO YOU IN REFTEL. VOLPE

UNCLASSIFIED

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 MAR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
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**Office:** ACTION EB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** ROME 2004  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** kellerpr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22-Aug-2001 by cunninfx>; APPROVED <27-Aug-2001 by kellerpr>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> srp 971204  
**Subject:** LIRA ACCOUNTS FOR U. S. GOVERNMENT EXPENDITURES  
**TAGS:** EFIN, IT  
**To:** EB  
SECSTATE WASHDC INFO ATHENS  
BONN  
GENOA  
MULTIPLE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

